

LAKE MINNETONKA CONSERVATION DISTRICT (LMCD)
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCES- SUMMARY
ACTUALS FOR 2015-2018, BUDGET FOR 2019, AND BUDGET 2020

	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2019 Forecast	2020 Budget	2020 % Inc.
REVENUES								
1 Admin Municipal Dues	\$ 247,992	\$ 235,866	\$ 253,456	\$ 271,269	\$ 280,000	\$ 280,000	\$ 286,500	2.3%
2 AIS Municipal Dues	\$ 94,500	\$ 70,999	\$ 66,795	\$ 75,534	\$ 80,000	\$ 80,000	\$ 82,000	2.5%
3 Grants and rebates	\$ 54,000	\$ 14,015	\$ 20,995	\$ 28,830	\$ 1,000	\$ 1,000	\$ 2,000	100.0%
4 Interest and other	\$ 4,455	\$ 3,793	\$ 1,158	\$ 3,706	\$ 1,200	\$ 2,000	\$ 3,000	150.0%
5 Licenses and Permits	\$ 107,510	\$ 112,979	\$ 118,149	\$ 115,590	\$ 115,000	\$ 110,000	\$ 110,000	-4.3%
6 Court Fines	\$ 33,974	\$ 35,598	\$ 80,908	\$ 42,967	\$ 50,000	\$ 45,000	\$ 45,000	-10.0%
7 Donations	\$ 50,757	\$ 21,425	\$ 29,978	\$ 35,877	\$ 40,000	\$ 40,000	\$ 45,000	12.5%
8 Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,000	\$ -	
TOTAL REVENUES	\$ 593,188	\$ 494,675	\$ 571,439	\$ 573,773	\$ 567,200	\$ 594,000	\$ 573,500	1.1%
EXPENSES								
9 Personnel Services	\$ 281,849	\$ 296,900	\$ 235,542	\$ 259,300	\$ 281,000	\$ 272,500	\$ 325,000	15.7%
10 Office and Supplies	\$ 53,533	\$ 51,804	\$ 57,613	\$ 48,720	\$ 67,700	\$ 58,000	\$ 63,500	-6.2%
11 Legal	\$ 90,651	\$ 98,449	\$ 97,268	\$ 75,500	\$ 85,000	\$ 70,000	\$ 75,000	-11.8%
12 Admin Professional Services	\$ 28,768	\$ 16,509	\$ 20,582	\$ 20,700	\$ 20,000	\$ 17,500	\$ 20,000	0.0%
13 AIS Prevention Program (Inspections)	\$ 37,571	\$ 25,148	\$ 31,663	\$ 10,000	\$ -	--	--	0.0%
14 AIS Management (harvesting, equipment and repair)	\$ 48,251	\$ 56,103	\$ 50,969	\$ 50,000	\$ 44,700	\$ 10,000	\$ 50,000	11.9%
15 Equipment Replacement	\$ 786	\$ 744	\$ 1,220	\$ -	\$ 5,000	\$ 5,000		
16 STL Grants and Programs	\$ 67,233	\$ 42,800	\$ 35,307	\$ 34,625	\$ 40,000	\$ 36,000	\$ 40,000	0.0%
17 Budget Amendment						\$ 100,000		
18 Pending Communication/Engagement Amendment						\$ 25,000		
19 Transfers Out	\$ 38,192	\$ -	\$ 15,000	\$ -	\$ -	\$ -		
20 Other					\$ 23,800			
TOTAL EXPENDITURES	\$ 646,834	\$ 588,457	\$ 545,164	\$ 498,845	\$ 567,200	\$ 594,000	\$ 573,500	1.1%
EXCESS REVENUES (EXPENDITURES)	\$ (53,646)	\$ (93,782)	\$ 26,275	\$ 74,928	0	0	0	

See Budget Notes for more information.

Budget Notes

This Budget presentation is a first level budget line item for all three funds.

1	Administration dues were increased to reflect the higher annual costs and when coupled with the AIS dues generate a 2.4% increase in total dues.
2	See #1 above.
3	Grants are often pass through items that show up in equal amounts in the income and expense line, and so are not included in the budget. Rebates are included in typical
4	Interest and other income is increased to reflect changes in the market and to better identify those income amounts within the budget framework.
5	License and Permit fees are expected to decline from the 2019 budget and are presented at a slightly lower level.
6	Court fines are also expected to slightly decline.
7	Donations are anticipated to increase slightly.
8	Transfers in are from the reserve funds if shown.
9	Personnel services have been increased to reflect workload needs, new part time hire and additional staff hours anticipated to provide services, and employee compensation. This item also reflects the labor costs for the harvesting program.
10	Office and supplies was increased beyond the 2019 forecast to provide resources to produce routine communication mailings and education pieces.
11	Legal includes both the administrative and prosecution fees. Legal fees are anticipated to decline subject to fewer applications and conclusion of the recodification process in
12	Professional Services primarily includes the cost of producing and broadcasting the Board Meeting, Audit fees, and IT consulting fees.
13	AIS Prevention Program is the boat ramp inspection that LMCD has funded from grants received and passing those grants to the Three Rivers Park District for actual inspection activities.
14	Harvesting Program is the removal and disposal of aquatic invasive vegetation such as CLP and EWM from navigation areas. This budget includes the operation of a two harvesters and/or a combination of three onlake machines during the season. Labor for this activity is included in item 8 above.
16	STL are the Save the Lake Grants that are funded from contributions and donations received from the STL program. STL programs fund the ongoing Solar Light Program, Boater Safety Training Classes, and other lake protection and safety programs.
	Note: Contingency items have been removed as a budget line item.



LAKE MINNETONKA CONSERVATION DISTRICT 2020 BUDGET AND LEVY (Approved)

City	2010 U.S. Census Population Data	2018 Estimated Market Value	2018 Net Tax Capacity	% of Total Net Tax Capacity (Note 1)	Share of Admin. Levy in 2020	Share of AIS Levy in 2020	Share of Total Levy in 2020	Share of Total Levy in 2019	Increase in Total Levy from 2019	% of Increase from 2019
DEEPHAVEN	3,642	\$ 1,333,004,600	\$ 15,200,500	5.2%	\$20,058	\$5,741	\$25,798	\$25,011	\$787	3.1%
EXCELSIOR	2,188	\$ 516,736,300	\$ 6,478,840	2.2%	\$8,549	\$2,447	\$10,996	\$10,705	\$291	2.7%
GREENWOOD	688	\$ 357,528,800	\$ 4,169,912	1.4%	\$5,502	\$1,575	\$7,077	\$7,090	-\$13	-0.2%
MINNETONKA	49,734	\$ 9,753,137,900	\$ 119,368,272	40.7%	\$57,300	\$16,400	\$73,700	\$72,000	\$1,700	2.4%
MTKA BEACH	539	\$ 349,429,200	\$ 4,129,486	1.4%	\$5,449	\$1,560	\$7,009	\$7,072	-\$63	-0.9%
MINNETRISTA	6,384	\$ 1,721,304,900	\$ 18,429,850	6.3%	\$24,319	\$6,960	\$31,279	\$30,006	\$1,273	4.2%
MOUND	9,052	\$ 1,343,543,500	\$ 13,917,172	4.7%	\$18,364	\$5,256	\$23,620	\$22,231	\$1,389	6.2%
ORONO	7,437	\$ 3,028,344,800	\$ 34,672,468	11.8%	\$45,752	\$13,095	\$58,846	\$58,275	\$571	1.0%
SHOREWOOD	7,307	\$ 1,766,719,600	\$ 19,513,805	6.7%	\$25,749	\$7,370	\$33,119	\$32,858	\$261	0.8%
SPRING PARK	1,669	\$ 296,511,500	\$ 3,539,464	1.2%	\$4,670	\$1,337	\$6,007	\$5,804	\$203	3.5%
TONKA BAY	1,475	\$ 589,670,500	\$ 6,730,124	2.3%	\$8,881	\$2,542	\$11,422	\$11,641	-\$219	-1.9%
VICTORIA	7,345	\$ 1,538,972,100	\$ 15,947,289	5.4%	\$21,043	\$6,023	\$27,066	\$25,554	\$1,512	5.9%
WAYZATA	3,688	\$ 2,082,362,500	\$ 27,221,786	9.3%	\$35,920	\$10,281	\$46,201	\$45,392	\$809	1.8%
WOODLAND	437	\$ 318,203,900	\$ 3,746,561	1.3%	\$4,944	\$1,415	\$6,359	\$6,362	-\$3	-0.1%
	101,585	\$ 24,995,470,100	\$ 293,065,529	100.0%	\$286,500	\$82,000	\$368,500	\$360,001	\$8,499	2.4%

Maximum Levy Per MN statute 103B.635 (Total Taxable Market Value * 0.00242%):

\$604,890

(Note 1) Per MN statute 103B.631, no city may pay more than 20% of the total levy. The City of Minnetonka would pay a constant 20% of any amounts to be levied.

Remaining cities factor for determining levy amounts is computed as: $(\text{City Net Tax Capacity} / (\text{Total Net Tax Capacity} - \text{Minnetonka Net Tax Capacity})) * 80\%$

Total Net Tax Capacity	293,065,529
less Minnetonka Net Tax Capacity	(119,368,272)
Net Tax Capacity for remaining 13 cities	173,697,257