

## 2021 All Funds Budget Summary

LAKE MINNETONKA CONSERVATION DISTRICT (LMCD)									
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCES - 2020 BUDGET SUMMARY									
ACTUAL FOR 2015-2019, BUDGET FOR 2020, AND BUDGET FOR 2021 ADOPTED 06/24/2020									
		2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Budget	2021 Budget	2021 % Change
<b>REVENUES</b>									
1 Admin Municipal Dues		\$ 247,992	\$ 235,866	\$ 253,456	\$ 271,269	\$ 287,610	\$ 286,500	\$ 300,000	4.71%
2 AIS Municipal Dues		\$ 94,500	\$ 70,999	\$ 66,795	\$ 75,534	\$ 81,170	\$ 82,000	\$ 75,000	-8.54%
3 Grants and rebates		\$ 54,000	\$ 14,015	\$ 20,995	\$ 28,830	\$ 20,000	\$ 2,000	\$ -	-100.00%
4 Interest and other		\$ 4,455	\$ 3,793	\$ 1,158	\$ 3,706	\$ 12,153	\$ 3,000	\$ 8,000	166.67%
5 Licenses and Permits		\$ 107,510	\$ 112,979	\$ 118,149	\$ 115,590	\$ 123,402	\$ 110,000	\$ 120,000	9.09%
6 Court Fines		\$ 33,974	\$ 35,598	\$ 80,908	\$ 42,967	\$ 40,344	\$ 45,000	\$ 45,000	0.00%
7 Donations		\$ 50,757	\$ 21,425	\$ 29,978	\$ 35,877	\$ 29,715	\$ 45,000	\$ 40,000	-11.11%
8 Transfers In		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000	-
<b>TOTAL REVENUES</b>		<b>\$ 593,188</b>	<b>\$ 494,675</b>	<b>\$ 571,439</b>	<b>\$ 573,773</b>	<b>\$ 594,394</b>	<b>\$ 573,500</b>	<b>\$ 595,000</b>	<b>3.75%</b>
<b>EXPENSES</b>									
9 Personnel Services		\$ 281,849	\$ 296,900	\$ 235,542	\$ 259,300	\$ 260,502	\$ 325,000	\$ 300,000	-7.69%
10 Office and Supplies		\$ 53,533	\$ 51,804	\$ 57,613	\$ 48,720	\$ 55,851	\$ 63,500	\$ 60,000	-5.51%
11 Legal		\$ 90,651	\$ 98,449	\$ 97,268	\$ 75,500	\$ 74,592	\$ 75,000	\$ 70,000	-6.67%
12 Admin Professional Services		\$ 28,768	\$ 16,509	\$ 20,582	\$ 20,700	\$ 32,350	\$ 20,000	\$ 25,000	25.00%
13 AIS Prevention Program (Inspections and Master Plan)		\$ 37,571	\$ 25,148	\$ 31,663	\$ 10,000	\$ 118,238	--	\$ 75,000	-
14 AIS Management (harvesting, equipment and repair)		\$ 48,251	\$ 56,103	\$ 50,969	\$ 50,000	\$ 8,799	\$ 50,000	\$ 5,000	-90.00%
15 Equipment Replacement		\$ 786	\$ 744	\$ 1,220	\$ -	\$ -	\$ -	\$ -	-
16 STL Grants and Programs		\$ 67,233	\$ 42,800	\$ 35,307	\$ 34,625	\$ 38,614	\$ 40,000	\$ 40,000	0.00%
17 Budget Amendment									
18 Communications								\$ 20,000	-
18 Transfers Out		\$ 38,192	\$ -	\$ 15,000	\$ -				
19 Other									
<b>TOTAL EXPENDITURES</b>		<b>\$ 646,834</b>	<b>\$ 588,457</b>	<b>\$ 545,164</b>	<b>\$ 498,845</b>	<b>\$ 588,947</b>	<b>\$ 573,500</b>	<b>\$ 595,000</b>	<b>3.75%</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>		<b>\$ (53,646)</b>	<b>\$ (93,782)</b>	<b>\$ 26,275</b>	<b>\$ 74,928</b>	<b>\$ 5,447</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Reserve Amounts</b>									
				<b>YE 2017</b>	<b>YE 2018</b>	<b>YE 2019</b>			
General				\$ 168,928	\$ 231,023	\$ 258,429			
AIS				\$ 85,176	\$ 94,815	\$ 79,590			
<b>Reserve Fund Balance</b>				<b>\$ 254,104</b>	<b>\$ 325,838</b>	<b>\$ 338,019</b>			
<b>Reserve Percentage of Annual Expenses</b>				<b>47%</b>	<b>65%</b>	<b>57%</b>			
Equipment Replacement				\$ 118,422	\$ 119,167	\$ 125,652			
Save the Lake				\$ 164,133	\$ 164,731	\$ 157,788			
				<b>\$ 536,659</b>	<b>\$ 609,736</b>	<b>\$ 621,459</b>			

See Budget Notes for more information.

<b>Budget Notes 2021</b>										
This Budget presentation is a presentation of each first level budget line item for all three funds. Further definition of the contents of each line item and its specific fund breakdown historical data are available on the All Funds Breakdown prepared in our Audit Process and the Profit & Loss Statements.										
<b>Line Item Commentary</b>										
1	Administration dues were increased to reflect the higher annual costs and when coupled with the AIS dues generate a 1.8% increase in total dues.									
2	See #1 above.									
3	Grants are often pass through items that show up in equal amounts in the income and expense line, and so may not included in the budget. Rebates are included in typical amounts.									
4	Interest and other income is increased to reflect changes in the market and to better identify those income amounts within the budget framework.									
5	License and Permit fees are expected to increase based on the higher number of project applications processed in recent years.									
6	Court fines are also expected to remain at similar levels.									
7	Donations are expected to decrease, but still maintain high target level.									
8	Transfers in are from the reserve funds if shown.									
9	Personnel services have been decreased, dependant on workload needs and additional staff hours anticipated to provide services.									
10	Office and supplies was decreased and also provides resources to produce routine communication mailings and education pieces.									
11	Legal includes both the administrative and prosecution fees. Legal fees are anticipated to decline due to conclusion of the recodification process in 2020.									
12	Professional Services primarily includes the cost of producing and broadcasting the Board Meeting, Audit fees, and IT consulting fees.									
13	AIS Prevention Program includes the activities related to current and long-term projects for the prevention of AIS, inspection activities, and similar. Grants may be received and passed through to other service providers.									
14	Harvesting Program is the removal and disposal of aquatic invasive vegetation such as CLP and EWM from navigation areas. This budget includes costs of abating problematic navigation areas through contracted services. It had typically included the operation of a two harvesters and/or a combination of three onlake machines during the season.									
16	STL are the Save the Lake Grants that are funded from contributions and donations received from the STL program. STL programs fund the ongoing Solar Light Program, Boater Safety Training Classes, public safety and emergency services, and other lake protection and safety programs.									
18	Funds support communications and legislation relations activities for lake conservation and safety including consulting fees.									



## LAKE MINNETONKA CONSERVATION DISTRICT 2021 BUDGET AND LEVY (APPROVED 06/24/2020)

City	2010 U.S. Census Population Data	2019 Estimated Market Value	2019 Net Tax Capacity	% of Total Net Tax Capacity (Note 1)	Share of Admin. Levy in 2021	Share of AIS Levy in 2021	Share of Total Levy in 2021	Share of Total Levy in 2020	Change in Total Levy from 2020	% Change from 2020
DEEPHAVEN	3,642	\$ 1,378,655,900	\$ 15,768,253	5.1%	\$20,449	\$5,112	<b>\$25,561</b>	\$25,798	-\$237	-0.92%
EXCELSIOR	2,188	\$ 563,728,900	\$ 7,128,340	2.3%	\$9,244	\$2,311	<b>\$11,555</b>	\$10,996	\$559	5.09%
GREENWOOD	688	\$ 383,967,100	\$ 4,524,938	1.5%	\$5,868	\$1,467	<b>\$7,335</b>	\$7,077	\$258	3.64%
MINNETONKA	49,734	\$ 10,227,884,400	\$ 125,045,402	40.3%	\$60,000	\$15,000	<b>\$75,000</b>	\$73,700	\$1,300	1.76%
MTKA BEACH	539	\$ 366,110,800	\$ 4,335,414	1.4%	\$5,622	\$1,406	<b>\$7,028</b>	\$7,009	\$19	0.28%
MINNETRISTA	6,384	\$ 1,828,446,800	\$ 19,628,686	6.3%	\$25,455	\$6,364	<b>\$31,819</b>	\$31,279	\$540	1.73%
MOUND	9,052	\$ 1,424,716,300	\$ 14,896,070	4.8%	\$19,318	\$4,829	<b>\$24,147</b>	\$23,620	\$527	2.23%
ORONO	7,437	\$ 3,193,769,900	\$ 36,704,692	11.8%	\$47,600	\$11,900	<b>\$59,500</b>	\$58,846	\$654	1.11%
SHOREWOOD	7,307	\$ 1,838,064,900	\$ 20,348,054	6.6%	\$26,388	\$6,597	<b>\$32,985</b>	\$33,119	-\$134	-0.40%
SPRING PARK	1,669	\$ 309,279,100	\$ 3,709,461	1.2%	\$4,811	\$1,203	<b>\$6,013</b>	\$6,007	\$6	0.10%
TONKA BAY	1,475	\$ 609,862,400	\$ 6,982,370	2.3%	\$9,055	\$2,264	<b>\$11,319</b>	\$11,422	-\$104	-0.91%
VICTORIA	7,345	\$ 1,733,474,600	\$ 18,175,274	5.9%	\$23,570	\$5,893	<b>\$29,463</b>	\$27,066	\$2,397	8.86%
WAYZATA	3,688	\$ 2,225,685,300	\$ 29,126,139	9.4%	\$37,772	\$9,443	<b>\$47,215</b>	\$46,201	\$1,014	2.19%
WOODLAND	437	\$ 317,608,600	\$ 3,737,895	1.2%	\$4,847	\$1,212	<b>\$6,059</b>	\$6,359	-\$299	-4.71%
	101,585	\$ 26,401,255,000	\$ 310,110,988	100.0%	\$300,000	\$75,000	<b>\$375,000</b>	\$368,500	\$6,500	1.76%
Maximum Levy Per MN statute 103B.635 (Total Taxable Market Value * 0.00242%)								\$638,910		
<b>(Note 1)</b> Per MN statute 103B.631, no city may pay more than 20% of the total levy. The City of Minnetonka would pay a constant 20% of any amounts to be levied.										
Remaining cities factor for determining levy amounts is computed as: (City Net Tax Capacity / ( Total Net Tax Capacity - Minnetonka Net Tax Capacity ) ) * 80%										
Total Net Tax Capacity			310,110,988							
less Minnetonka Net Tax Capacity			(125,045,402)							
Net Tax Capacity for remaining 13 cities			185,065,586							